

High Court Action Permits Suit Over Nixon Wiretapping

By Robert C. Siner Invenadional Herold TTlume WASHINGTON - An evenly

divided Sppreme Cout Monday
left slanding a lower court nuling tert standing a lower court nuling
that former President Richard $M$
Nixon and his Nixon and his top aides could be.
hetd lialle for damages in the case
of an ibeg gal wirclap.
By a 4to-4 vote the high coort
upheld a U U.S. Appeals Court rul-
ing that a federal trial
 Galperin agzingt Mr. Nixon for-

 Monday's action will give Mr.
Halpenin a chance forpore in
court that he and his famity
 cook no pairt in the case means
that the puling with have lit ter orno
impact on fuure cases of his kind Justice Rehncuis was a top Jus-
tice Departent ofitial
time of the Halperimin wirtelap and imme of the Halperin wirretap and
pould not with proprity. take
part in the ruling. Left undecided was the basic
question dect whethen a prevident
can be beld pprsoanly plibil for
damages for nisconduct in office.

Suxt by Ex -Official
 from Nis civil serivice position by
the Nizon adminitratuon after he
uncovered millions of dollars in
5 Climbers Die in Fall On Oregon Mountain
 or their cimbers. roped together
or tosem
Hood, fell 2,000 to 3,000 foem fount the Oregon mountain's slopes, kal-
ing five and ijijuing at least four,
authorites and survivors repor The accident occurred Sunday
at the 9.000-foo lever of he
11,235-50o mountain othe Hood Rountain, according
office. In another mount shain rifs office. In another mountain acci-
dent sunday, 1 persons were
issinu and presmed presumed gissing and presumed presumed
dead after being buried in am ava-

den | Rainier, about |
| :--- |
| Mount Hood |

aicraft cost overruns. Mr. Fitrger-
ald is
The Hing for for 35 million. The Halperin wirctap was or-
dered in 1 g9 as part of an effort y ine Nixon White Honse to trrace
he soources of published Tre
contide of confidential intormation on strate-
jic arms talke
tions


 A suit filod wh Me Meaks.
Maperin
againt Mr. Nixoon and his aides wous dismissed by a district court but that nling was reverssed by be be
appeals court which held that the preasident was not an "omniscient
leader cloaked in my mitial pow-
esk The case now yoies bacck to In other actions Monday, the
Supreme Court:



 rescictions at other paldic places
such ts bus stations and iepporst
Rutiod 6 to 3 hhat police offi-

 was soarch wroas illegal beccause there
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court decision haat we of the state
liquor 1 licensing authority to bain al. Lee stand withour comment a
Horida appeals court ruling that

 beld that such actions vidolated court
Constiutution because itey were based on probabble cause to bedicre
that a c cime was being commitited.

- Agreed
 be subbected to federal orters
aimed jat increasing campetiton
among onoctors. The case involves F Federal Trade Commension order
striking down absolnate bans on
pbyician advertisiog


HIGH-LEVEL SESSION - Secretary of State Alexander Tony Street, Ner Zealand Foreign Minister Brimen Ene Tal


Iraq-Iran War: An Almost Forgotten 'Non-Event'




## And nowKorean flies you to Seoul and beyond five times a week.

Seoul is the new "Gateway to the Onent": From there you sia. And yournient connecting flights to everywhere in , arica Airport<br>Korean now flies you to Seoul three times a week from anis and twice from Zurich. Fly First Class on our 7<br>Fly First Class on our 747s and you'll enjoy the alleuther luxury of our new Dreamerette seats, which recline to don't charge extra for them.<br>Class check-in, a special quier searing aren, ind the very hest in food and drink. All for the full Economy fare. Try Korzan the next time you're flying to the Orient. You'll find we treat you as an honcured gust You'll find we treat you as an honcured gacst.




WORLD NEWS BRIEFS
Air Traffic Controllers Strike Averted in US: WASHINGTON - A nationwide strike by US, sir traffic controlied
 towers around the country reported normal operations.
The agreement, reached by Transportation Secretary Drew Lewis as
union preident Robert Poli in 15 houns of bargaining Sonday, was a union presideat Robert
nouncod by the Professional Air Traffic Controllers Onganization a
 controllers.




Chapman Pleads Guilty to Lernoni Mirder NEW YORK - Mark David Chapmanm pleaded gaity Mondey to murder of former Beatic John Lemnon.
"Mr. Chapman's decision to plead guity was his own decision I
made it against my advice and he made it primcipaly on the ground it made it againss my adice and he made it principaly on the ground
on Jume 8 H and June loth that God told Mr. Chapman to ptad grilit lawyer Jonathan Marks said in court.
Acting Justice Dennis Edwards accepted the plea and schedulde se
tencing in Manhattan's Supreme Court for Aiz. 24. Mr. CTuppan foic


Italian Socialists Gaining in Local Elections

 ing Sumday and Monday was for provincial
cis and the Sicilian regional government
Computer projections showed the. Communust Party kexping contr country and losses yor the donninant Chrisian Democruts werce al
reorred Later bis wrech Premierdesignate Giovanni Spadolini in pected to a immounce
ite election resuls.
Partial results showed the Sociaisist, the ehird hargest party in ital
increasing is strength in virtually an the cities Complete returis fro


EEC Officials Reportedly Criticize U.S. on dic LUXEMBBURG - Development ministers of the Enropean Feoinor sefficient commaimenent on aid to the Third World, EEC sonrces sidid:

 loans to developing countries, and it reaffims the EEC's conmitiment an aid budget totaimg 0.7 perco
product. be EEC Sources said.



Mitterrand Regime Faces Issue of Communist Role


## FRENCH ELECTIONS



## Dole, Rostenkowski Exchange Charges

## On Status of U.S. Tax Reduction Bills

## By Edward Cowan

 <br> ch}House Deemocrasts may may nottax cut Din 1988 .Howerals may not want aHowever. the chnirman of the
Hous Ways and Means Commit-tex. Rep. Dan Rostenkowski a
Democrat from
Ilinois, rejectedShat accusation Sundoly, asseritigg
that he has made $=$ al campaigncommitgent that we would have a
tax cut bhis year."
1curgd meexings on Friday, Sancurdiaylep Seen a Candidateior Hamburg MayorBONN-Walther Kiep, a depu-Chaimman of rhe opposition2y, is expeoted trate of Lave Kwer Slaus voo

## Suspect in Atlanta

 Charged in Death of 28th Black VictimBy Wendell Rawls ATLANTA - Wayme B. Wir denco increasing pbysical evi-

 yecten of 28 marders of black m
Tn and young adults bil Alan

# THE LANCIA SPIRTI IN ACTION. 

## Heralodizuribune

## Mitterrand Gets the Tools

A few months ago, many French Socialists perennial loser, for not giving way to the the party's candidate for president. As unemployment rose in France and President Valery Giscard d'Estaing's popularity declin-
ed, not only because of the economic statistics, but because of a taint of scandal and a ance ripened into thought that Mr. Rocard could win and that
Mr. Mitterrand would lose again. Mitterrand is president of France with an ahVirtually no one thought that could happen. Mr. Mitterrand campaigned with great
skill, survived a debate much as Ronald Reagan did in the United States, formed a
well-balanced government remained consist ent to his principles in the weeks leading up to pariamentary elections and in so doing
persuaded enough middle-of-the-road Frenchmen and Frenchwomen that he was
sufficiently centrist to warrant the risk of giving him the parliamentary majority he needs to carry out his policies, including nationalMaterrand has earned the opporimitity he
has heen given, and once he was elected, the French people were right to give it to him. govern. Mr Mitterand is govern. Min which inflation is near 13 per-
economy in cent and unemployment is about 7.5 percent
He has already raised the minimum and favors cutting working hours. He plans to create public service jobs and nationalize
major industries and private hanks. At the same time he has declared his intention to
maintain France's commitment to Western
defense and to increase its support for Third

World countries. How all that will affect French productivity, growth, inflation and of the leading politicians of the right such as
Jacques Chriac have already predicted his failure.
For the moment, attention in France and abroad centers on whether Mr. Mitterrand
will invite Communists to join his govern will invite Communists to join his govern-
ment He is said to be leaning in that direction. hut others in bis party contend that with an absolute majority he need not do so. Those who favor letting Communists take
minor posts argue that it will help keep labor minor posts argue that it will help keep labor
peace and pay off the debt resulting from peace and pay off the debt resulting from
Communist support in the election. Those opposed say it would alarm France's NATO opposed say it would alarm rance's NATO
allies and encourage Italian Communists to
press to oin their government. The Italian press to join their government. The Italian
Communist Party commands more than Communist Party commands more than
twice the vote of the French party and could become a key factor in an Italian coatition.
There could also be repercussions in Spain There could also be repercussions in Spain.
which has a large Socialist tarty and a small, What may be more important, though,
than any offer to admit Communists to the government. are the conditions for memberhip. If Mr. Mitterrand insists that the Communists adhere to his Aulanist foreign poliaccept his more moderate domestic propram, then it probably doesn't matter much if one
or two Communist ministers are appointed They will not be in sensitive posts, nor will they be given access sensitive pocurity information. If they agree to the terms of admission, it might not be too high a price to pay for good
relations with the unions. If they don't serve reateful with the unions. Ib they don't ser INTERNATIONAL HERALD TRIBUNE

## In Jerusalem

To Jerusalem last week came an unusual
group of pilgrims for a unique reunion, all group of pilgrims for a unique reunion, all
survivors of the Holocaust and their families - 4,000 of them from 23 countries joining camps who now live in Israel. Why now? the "lessons" of the Holocaust to a world cidal regimes singe the destruction of Adolf
cite tism still flourishes in a they pointed out and there even exists in
France and the United States a bizarre coven France and the United States a bizarre coven
of neo-fascist polemicists devoted to spread-
ing the malicious falsehood that the Nazis never murdered 6 million European Jews
along with millions of Gypsies, Poles, Russians and others - that the Holocausus, in
short, was a myth. For those who survived the agonies of Auschwitz and its counterpart
camps, the fear that Western memory of the "Final Solution" has become gravely of the
ened provides reason enough to travel to ened provides reason enough to travel to
Jerusalem-bringing their children. Many who came also brought with them
documents, written memoirs and tape-recorded "oral histories" of their ard ordeal in the
camps, all desiged numb. dismal suffering of those years, which cannot emerge in the televised attempts to
recreate the crime through which the present generation comes to "know the Holocaust.
If their children alone could be made to inderstand the costs of endurance in the camps
and the painful mixture of pride and guilt that often afflicted survivors, that and guilt lent the occasion special purpose.
But there was more. The gathering con-
vened in Jerusalem at the very moment that
Israel experienced the aftershocks and fallout of its raid on Iraqi nuclear facilities, a coincidence that lent an extra dimension - possi to the occasion. They fad some survivors - to the occasion. They had listened earlier ed the raid as a step toward preventing a ventual atomic "Holocaust" directed gainst Israel. Later, Mr. Begin linked two aite distinct strands in the historical experience of Jews: the prophetic stress upon re-
turning one day in
and triumph to the Holy Land and the emphasis upon survival itself.
Speaking at the Wailing W Speaking at the Wailing Wall, site of the
Roman destruction of the Second Temple in A.D. 70 , Mr. Begin of put it this wayy "Where is
he emperor? Where is his might? Where is he emperor? Where is his might? Where is He avowed that Israel had proved itself capa le of outiving at least its ancient enemies.
But his final line. "We are here," reflected particular tradition of Jewish belief tha values above all else the moral virtue of per-
sonal endurance. As Mr. Begin's audience recognized immediately, the Yiddish version
of the phrase "we are here"-Mir zaynen d - is the last line of an anguished song made walking to their deaths in the concentratio camps sang it to affront their captors. Th lyric urged Jews not to despair or to say they
were leaving for the last time, because in the were leaving for the last time, because in th
end they would persist: Mir zaynen do. Tha sentiment and not simply Mr. Begin's dis-
issal of historic enemies, is the telling leganyssal of historic enemies, is the teling lega ing the Nazi whirrwind.
wind washing

## International Opinion

U.S. and the Chinese Dragon Secretary of State Alexander M. Haig Jr.'s
visit to China was no douht part of the provisit to China was no douht part of the pro-
cess of counteracting Soviet global expanBoth the Democrats and the Repulicans with Ping-Pong diplomacy, full recognition, technology transfer, military and cultural exchanges, and most recently, the sale of offen-
sive arms, a reversal of the decilared policy of ASEAN [the Association of Southeast Asian Nationsl is understandathy very con-
cerned as the escalation of this romance which explicitly identififies of the Soviet Unance to be he pricipal if not only, superpower
ready to gohhle up Southeast Asia as part of
its grand design for the its grand design for the whole world.
Regrettably, reduced to being only a bogey. But nothing has happened to alter the fact that both the Russians and the Chinese have had their own
designs on the freedom and neutrality of Southeast Asia.
The United States must be reminded that although it is still Licking its Vietnam wounds
and is content for the time being to only
show a presence by intermittent saber-rat-
ling it should not unwittingly allow its hads to be tied hy the Chinese dragon in its tempts to check the Russian bear.
-From New Straits Times (Kuala Lumpur)
An Unattractive Campaign Within the limits set hy its definition as a
Jewish state. Israel is the only democracy for manish state. Israel is the only democracy for paign to choose a new Knesset and government on June 30 has not however shown that Thugs, either sponsored or unchecked by
enachem Begin's Herut Party, have broken Menachem Begin's Herut Party, have broken and threatened opposition spokesmen with whipped up a national fervor (which needs little stimulation in any case) and his raid on the Iraqi nuclear power plant bas been the her rapid rise throabgh the opinion of polls. Moreover, Mr. Begin again has offered no guidance about the mosi important issues of all which are concerned with Israel's place

## among nations.

 -From the Guardian (London).
## In the International Edition

## Seventy-Five Years Ago



Fifty Years Ago
NEW YORK - The New York Word Telegram
published the following editorial today: ${ }_{\text {Mr }}$ Mr published the following editorial today: "Mr.
Hoover's proposial for a one-year postponement of all payments on intergovernmental war debts
and reparations is $s$ splendid Irrst step. It will and reparaions is a splendid first step. It will
notot of course, reach causes that are forcing Eu-
 Until competitive armaments, lerritorial malad
justments and proibibitive tariff are removed justments and proiibitive tariffs are removed,
lesser measures can only posspone hhe explosion
But one year afforded by the moratorium can be But one eyar afforded by the moratorium can be
used to begin the removal of those causes of revused to begin the removal of those causes of rev-
olution and war. Mr. Hoover bhd the courage to
reverse the policy of the last 10 years."


West Germany: A Pacifist Resurgence

| By John Dornberg |  |  |
| :---: | :---: | :---: |
|  | German-U.S. discontent, but with an trist For today. it is in the United Sta | andment and the Sermon on the ly. |
| in splendid but ignoble retirement, wrote | pacifists in West Germany see the mena |  |
| spapers. | predecessors |  |
|  |  |  |
| en bering on U.S.-West German rela- | In fact. it |  |
|  |  |  |
| For those who may not remember him C | sis |  |
|  | detente |  |
|  | And that is |  |
| the 1923 Manich Beerhall Pussch. In fach, the |  |  |
|  |  | have become the catalyst of West German pol- |
| rady under |  |  |
| house arrest and Hitler in jail Gen. Ludendorf berated ite Unived States |  |  |
| ts "double standard" on pacirism |  | final preeelection rally, at which Chaticatior |
| No More Wrar |  |  |
| months ago", he wrote, "The Ameri- | But the roots of the disencl | crowd of 40,000 converged for former SPD |
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| and so appro |  |  |
|  | ries may recall the strong opposition |  |
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| be prai | 19505 and the anti-atomic-warfare movements | There is, of course, the inclination |
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| sates for the |  | ment |
| more war" mood then so popular on both sides of the Atlantic. | with which the current mood is swee country. | Cleansing Effect |
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| or Helmut Schmidd's and Forrign Ministe | has a much | SPD- |
| ns-Dieturch Geascher's lefi-lizeral coaitio |  |  |
| ernment of Social and Free Dem D and FDP). | tramurally at the coalition's leaderstip an | number |
| escope of that resu | A Coalition | Many of them already yeam ing effect they expect from a $m$ |
| ischer Kirchentag, the bi-annual | In a sense, the movemeat is itself a coalition. |  |
| souc 20.00 |  |  |
| ve days of theological and politic | and |  |
| ussion. | and abetted by a certain lunatic fring | by cens of thousands: |
| o warmonger, was jeered into silence in | moderately left puisiss and youth organiza of both SPD and FDP. |  |
| ust like the | Then there are the Cluristians, both Protes- |  |
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## On Importance of Funding Ex-Im Bank

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By Stuart E. Eizenstat


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## Giving Ceremony Its Due

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## Come to <br> Come to country <br>  <br> The nimber one sin the world:

SWAPO Leader Says U.S. Thwarting Namibia Efforts
${ }_{\text {By }}^{\text {Pranay }}$ B. Gupte

 administration Monday of under-
mining effors by the United Na-
tions to bring about a setilement in tions to bring about a setulement in
Solthh West Africa (Namibiz). In a harsh crituism of recent
U.S. diplomatic effors. reflecting
a rising semtiment ano a rising sentiment among Affican
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from African leaders at the OAU mescing The summit sestion
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Forerign ministers from 50
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to insutute new sanctions的 6 ©


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Resolution 435 , pussed in 1978 ,
which calls for lections under UN
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tional conlerence before the dec


Soviet Infant Mortality Rate Still High, Official Concedes After 6-Year Silence

By Serge Schmemann
Now Furk Timet Senver chier of the deparrmentit depaling
 morrality rates. last made pubtic in
1974 and considered one barom- before the end of their first
ing had been about 28 per 1.000 1974 and considered one barorneter of a society's well-being hav
remained high in the Soviet Union
since an upward urn 10 years

High Death Toll Reported In Soviet Afghan Bombing
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Maltese Leader Reportedly Fails To Win EEC Aid






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## Polish Party Aide Issues

Call for 'Decisive Action'

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WARSAW - Poland's new tions condemning
 Scoinitism while the party ehtyef.
Stanislaw Kania was assuring
Moscow of Warsaw's allegiance to

## ene Sol Th Cenu sion

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Poland of the corrent situation in Poland underlined the necessit
for a decisive action against th enemies of Socialism"
Mr.
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tral Committee indicated hhat the
steps should be thoroughgoing and sral Comminteen indicated hat thand
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cipline among party leaders and


Social Commitment of U.S. Missionaries Often Causes Adverse Political Reaction

Br Charles Austin OSSNiviva. Nox. - The manOSSLNING. N.Y. - The man-
date of Christian mistionries has
been primariy religious: to bring been primarily relijious: to bring
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But that mandate has had
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Such Such displeasure is arll known
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## Rexical Activity <br> Accusations of radical accivity also beve beenn mamel agzinst Marybroil personnel in Gualemat

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Bolivia Unionist Reported Seized
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In Dominica Plot

## Is Found Dead

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Ruling Dacca Party
Picks Sattar to Rum

# WHEM YOUMAKE THE FOLKS BACK HOME WANT TOBE IH MOUR SHOES SAV SOME DUIGIGUIDERS ON THE CAL 

surcharges altogether by calling from the post officee or from other SAVE Nighis a wrextios ways check to see whether the country you're in has lower rates at
night and on weekends-Usially the savings are considerable. $\because$, Now that you've learned to walk on wood, you ve saved a hittle shoe the calling tips, you'll find it easy to oot the phone bill
(D) Bell System

Reach out and touch someone

## Abandoned Havana Rar

By Lionel Martin AVNANTMOC Amerien







 5aded Potirn Today. Sloppy Joe's is hize an





 are outlawed The bar became
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tell you that Sloppy Joes will iil tell you than Sloppy Joes will
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Sloppy Joe's: A Whiff of Hemingway


 The state of the basemente consti- ing among its projects for the pres-
tutes a danger for the tenants of $\quad$ The article ended with a plea:
the building.
 According to Pedro Biags. the that we are all acquainted with, it deputy director of Havana's res- decide what each should rutepair
taurañ enterpise his deparment
is ready to renowate work to make the life of the




## Opera

A 'Midsummer' Dream

## By Henry Pleasants

 GYNDEBOURNE England and the temptasion $\mathbf{v o}$ inrod duyce
Peter Halls new. production of
Benimin
 And a good thing that it wa
not for the day, or evening

 picracaickers.come to dinner-interval
The production swited the Tione production suited the eccaimagnatively and ingeniously sec
onded by yoh Bury designs and
lighting, would seem to have been
 capice socrer
More than widh any other of

 chestra rather than with the vocal
provasoniss and sil was a ceedid
Lo Hall ind Bury that the honors
 harnosic and Berard Haitink
whose conducing overicoked not
tiny treasurble devil ahose conducung overicoked ao
Biny reasurable devuil
well was an vering for the eye as wel as for the ear and and righ
irom he begining, wih moonlit shrubbery shimmerimg fiutering supernumeranies. There was spob-
 sist Pucce in his mysificaion of the
errant lover. errant lis Pers. wack was wonderfully
played (and wonderefuly dirceled.
 old student of he Sylvia Young
Theatre Schoo. Drary
canme and went on the kind of

Ellen Burstyn: Verdict on Jury Duty
 1 N

 president at the Cannes restival. Cass Tochnical School there and
At the first metings the she worked as a mannequin in

 last ditht. It was









 Ader. Their me mods differ. hut enment. Strasber'g system is nment. Srasberg's system is
more exacting,
direct
Stella's
 ion. As ir is one of her repeated
instuenions. Brue Dem teaches.
oo. and is percepuive in revest ing he depph of roles.
 satistied with anysting tive done.
but 1 think 1 enjowed working on
Alice' more than
 its creation.".

- Resurfion." the story of a
woman wilh faibh-healing pow womanu with fivh-healimizy of pow-
ers men with mixed raciens.
That role was a challenge.


 phy of a rapper''s wije. which
was sho in che candign wids
by the Canadian direcior Allan King. Broadway Projects

$$
\begin{aligned}
& \begin{array}{l}
\text { In August, she stars, rehears- } \\
\text { ing Tom Kempinkki' }- \text { Duel ror } \\
\text { One" on Broadway. and ancher }
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\end{aligned}
$$

$\begin{aligned} & \text { Some cime ago } 1 \text { received a } \\ & \text { scrip bu a canadian author, } \\ & \text { John Murrel on the }\end{aligned}$
$\begin{aligned} & \text { have been working on inperso- } \\ & \text { naino Bermarran al he Actors } \\ & \text { Studio. Another challege. I have }\end{aligned}$
$\begin{aligned} & \text { Suadio. Anduring her hive and as- } \\ & \text { beouns of her performances and } \\ & \text { col }\end{aligned}$
$\begin{aligned} & \text { her paniomime one has a sivid } \\ & \text { reflecuon of her technique. Most } \\ & \text { striking is her use of her arms as } \\ & \text { when }\end{aligned}$
$\begin{aligned} & \text { looking back on her heatricial } \\ & \text { liumptas. believe } 1 \text { have a gold } \\ & \text { en opporiunily." }\end{aligned}$


TH BRIA CH INTRODUSE THE LONC DHEPDTir FORALONG PIEPSLIEA.

When you fly First Class long-distance you expecta loi from your seat. This
especially true on Air France Premiere.
The new Air France Jet Sleeper is as
excellent as the sevice the French offer. cosy forviewing or listening to music. Mostrelaxing of all is the luxurious footmake it supportive for reading ordining, nothing like putting your feet up in the air.

## FORPREMITRE.

Interiors: A Success Saga
For Two in London Firm

## By Susan Heller Anderson

ONDON - When Tessa Kennedy and Michal Sumner sel up shop as interior designers in 1968 they had no money, no customers and
 and 14 small hospials for the Eriush United Provident Associauor
 axs was David Mlinaric. now a suuccessfuil designcer. who opened his


 id. "so il was a neassiy to he successfíl.
Fist Large Contract

Last year heir projests were valued at 55.5 million, and in 1978 they
compleied their first large conuract the De Beers Consolidated Mines tiamond rading centur here. a ss-milion interior-design job In lid Kennedy-Sumner's first large-scale pastiect - he s2o-million ${ }^{-1 t}$ ionk us two weeks to Iigure out the design of the Equestrian Cluh," Miss Kenedy said "beczuse there are no walls paalle to each other
nod no ceiling for two sories. In the deert she favors cool colors and oulon fatric, "But the Qatar Embassy in Londoo will be like any other
ondon embassy noo Arab." she said firmby In he mearly days. Miss Kennedy and Sumner worked on a house for ing Hussein of Jordan, a ibrary tor the dircetor Sunley Kubrick and a. rem smciery decoraters to tough compecitors in contract design Sumner

 The company has also expanded to deigning frumiure "When we did Now hey are excied about two very different jobs - designing hospi-
als and Niarchos' yarth the Allantic. The hospitals ane

 said. "And the deaks are cambered so the middale is higher han the
dge. No legs are the ssme lemgth." The yacht will be paneled in 1Bhgens. No leg are the same len
"Niarche wood from Spain.
"Niarchos is a very strong personality and be's a man of the sea," Miss
Kennedy observed.


EXHIBITION 5 JUNE - 4 JULY 198 Where the world's best dressed women shop in London.
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## BEEFEATER

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## THE <br> LONG-TERM CREDIT BANK










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 WECAN REVITALIZE AMERICA with government
encouragment. A lot of cement
will be needed. LONETAR TT
U.S. $\# 1$ in cement Lone Star Industries, inc.
One Grennwich Plaza, Greenwioh, ct osseso


All of thess Securities have been sold. This announcement appears as a matter of record only.:

(a)18,150,000 Shares

American Telephone and Telegraph Company
Common Shares


GOLDMAN, SACHS \&CO.
tITON a COMPANYINC
MERRILL LYNCH WHITE WELD CAPITAL MARKETS GROUP DEAN WITTER REYNOLDS INC

BACHE HALSEY STUART SHIELDS THE FIRST BOSTON CORPORATHON T:RRI

SAN 3 USINESS NEWS BRIEFS :RiCA henluengeot Reporis 1980 Loss Affer' 79 Profu


## Concerns of Serious Market Slide Grow

By fobr Mct



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es. He adds:
es. He adds:
Hor shaveres in the peneced several bear markets for sharese in the pasced I would bike to be in a
posiion to take advanuage of to bargains
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Inc
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## Rate Moves, Profit Taking Cool Wall Street



## Enter Computer Age



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## Dollar Eases






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Japan Says Saudi Oil Offered at Discount

## B-A.T Industries



B-A•T Industries Limited • Windsor House. 50 Victoria St • London SW1H ONL



## CHAIRMAN'S LETTER

To our Shareholders,
In 1979 , manogement concentrated on consolidating the
ropid grout, of the bank ond prepared for continued
 geigra
igear.
year.
year. 1 . The boloncesheet increased by $60 \%$ from F.F. 2,305 1. The baloncesheet in
million to F .f. 3,685 million. tionally:

位 - Stocknolders equily yincreased from F.F. 136 . 1979 million io if. 173 million in 1980 , i.e. $27 \%$. The poide Up capitol reached f.F. 150 milllon as the second tronche of F.F. 25 million was poid by the shoreholders
on December 1, 1980. The third quarter will be paid in Jume, 1980, ond the lost one by quarter will be paid in
making the poid-up 1981, thus - Total deposit increased during the year by $61 \%$. Client chich by $100 \%$ while deposits from Arab Cod by $63 \%$ :

- As o consequence of the improved funding position, lefters of credit octivity worth financing reloting to o oil imports by maior companies in europe ond ling larg
East os well as being more aggressive in leading large symdicoted loans for prime borrowers. Thus, we realized an impartant improvement in the profit occounts
through fees and commissions resulting from these

3. Gross profit, after depreciation, on ounted to F.F. 30.1
million agoinst F.F. 16.3 million the previous year-an increase millino agoinst f.f. 16.3 milion the previous year-an incease
of $55 \%$. After tronserning F.F. 9.8 million to the provisions, the
profit before tax was F.E. 20.3 milion compared to F.F. 10.6 profit before tax was F.F. 20.3 million compared to fifl reched F.F. 11.7 millian agoinst F.F. 6.1 millition in 1979 -an increase f $92 \%$, while balonce-sheet growth was $60 \%$
4. The Bank of Englond granted is a Full License to
operate in 1 London. Therefore, woo branches will open on Februory 23, 1981 . This is o omaijor move for us os oullo opene on in the "City" will contribute aubstontiolly to our international
activities. In oddition, the branch in the West End will provide personal banking services to our dients.

- Strengthen our intemational bonking activities and
contacts ttrough the branches in London-with both contacts through the branches
dients and correspondents.
- Maintain our palicy of expanding our deposit base,
increase aur loan portfolio in the Arab Wardd ond increase aur loon porffolio in the Arab Ward ond
internationally with priority given to short term lending.
- Further solidify dient relations by diversifying our personalized banking servicea Hrough the Connes and Emphooize our participation in the finonciol ond particularly Saudi Arabio with other countries. To pursue on ambitious geographical expansion within the guidelines set by he board of Directors. In conclusion, we are very optimistic for the coming year and furrher. We are groteful to our Shareholders and the Board
of Directors for their zupport and guidance and to the staff for their dedi
of 1980 .


## Al Saudi BanQue <br> 6

## BALANCE SHEET



| CONTRA ACCOUNTS | $1980$ | ${ }_{1977}^{31}$ |
| :---: | :---: | :---: |
|  | 1,156,283,000 | 350,077,000 |
| Guaremeses isvod. | 436,912,000 | 333,033,000 |
| Oher contu ocount | $411,373,000$ $1,02,94,000$ |  |
| ived .. | 49,206,000 | 348,618, |

Dr. CHAFIC AKHRAS


Ewrocurrency Interest Rates


## 



European Stock Markets
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American Airlines President Smiling High Court Despite Cloudy Skies for U．S．Industry By Eir pre


## ＂The substantial increase in the value of the Group＇s total assets reflects real growth and progress．＂

## R．Leigh－Pemberton，Chairman

$z_{\text {Itremational businesh has incresesed itscontribuion to Group profits }}$ by $49 \%$ ．Growth is maintained in difficult and competitive times．
2．International－Branches in key financial centresthroughout the world are growing in strength．These，together with our strategically situated all sorts of financing．
3
Intemational－Syndications Unit，involved in the syndicated
．
2．International－Treasury operations have shown substantial growth；a new deposit service has been introduced which is denominated in a mix＇o surrencies
2．Intemational－In Germany we have acquired the outstanding equit in Giobal Bank and Business Development Offices have been established in Düsseldorr，Hamburg and Munich．
21 International－Congratulations to our subsidiary，Handelsbank N．W． on the celebration of its Golden Jubilee which highlighted the depth and
range of specialist banking services available within the Group through its presence in Zurich and Geneva．
2 International－A powerful，multinational financial organisation．We＇ will continue to provide the breadth and quality of service appropriate to aing worldwide bankers．

| Figures taken from the Group Accounts 1980 |  |
| :---: | :---: |
|  | fm |
| Ordinary share capital | 235 |
| Reserves． | 1，566 |
| Current，deposit and other accounts | 31，820 |
| Advances | 22，319 |
| Total Assets | 34，569 |
| Group profit after allocation to staff profit－sharing $\qquad$ | 410 |
| Tax ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． | 92 |
| Retained profit ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． | 259 |

[^0]BNational Westminster Bank Group
One of the world＇s leading banks

Lets Stand
IBM Ruling
wasinianowing






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Memorex and others． W．German Reserves
Fall 400 million DM

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Firms Turn to Stock
Issues to Raise Cash


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The listing of land purchases iod a
 Exhen Mobinpanies covered were Arco．Shell．Standard Oil of O
Conoon Prilips．Sum．Union，


Now you can afford to set yourself apart．

A revolution in
European air travel．
British Airways has made a fundament
Europe．
We＇re leading the way in
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On all our flights to Britain， First Class has now been replaced by ${ }^{\text {CClub．}}$

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 airways
$\xrightarrow[\text { PYSE Nationwide Trading Closing Prices June } 12]{\text { Intenan } 22}$ Natand

## INTERNATIONAL EXECUTIVE OPPORTUNITIES

## General Manager Corporate Finance

Our client, a leoding Merchant Bank, with headquarters in Logos, invies appe
Corporate Finance.

The successtul condidate will report directly to the Manoging Director and will be responsible for corporote finance activities
of the bark and overseeng the bals riok in Economics, Financ Appliconth should dsossess a finacelly
or other similer disciplina; financilly orientated M.B.A. ond in ooddition have of leost 6 yeers experience in investment bonking and corporate financing, 3 years of which should have been in
manogerial position. Provious experience in Stock dobenture monaseriol poskind. issues ond/ funds mongement it essentiol.

Brief but comprehensisve details of career, solory ond experience to date which wilin be treated in strict conididence, shater be ent within 2 weeks of tir
quoting reference SR. 466 .

A personal cantact address should be given in the applic
popers to facilitate hand delivery of mail if appropriate.
Replies will only be sent to shartisted condidetes. $^{\text {. }}$

##  associates Cacpers Managem Abent Consultants. 

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te take respansibility for sales af high tenacity yorns for use
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WE OFFER the successful candidate a salary commensurate with experience, corporation.
CV. English, with recent photograph and salary N.V. ALLIED CHEMICAL INTERNATIONAL S.A.
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Grauwmeer - Hcasrode Ren
B-3030 HEVERLEE (Leuven), Belgium.


Argentine Peso
Again Devalued
BUENOS AIRES - The mifi-
ary regime Monday created twi
 FRANCO BRITANNIC

AMEX Nationwide Trading Closing Prices June 22

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## Selected Over-the-Counter





 Floating Rate Notes



Page 14

| CROSSWORD | ___By Eugene | T. Maleska |
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| $: 5^{1} T^{2}{ }^{3} \mathrm{~T}^{4}{ }^{5}{ }^{5}$ | $\left.]^{7}{ }^{8}{ }^{5}\right]^{10}$ | $\left.]^{11}\right]^{12}$ |
| $\therefore 13$ | - ${ }^{15}$ | ${ }^{18}$ |
| ${ }^{17}$ - ${ }^{16}$ | 12 |  |
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## WEATHER

INTERNATIONAL HERALD TRIBUNE, TUESDAY, JUNE 23,1981


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[^1]
## Books

POTER AND CULTURE:
The Japanese-American War, 19411945
By Akira Irịe 304 pp . $\$ 22$
Harvard Universiy Press, Cambridge Mass poisse.

## Reviewed by John Toland



## BRIDGE





Graham Surpasses Burns to Seize U．S．Open


## Banks，Wiley Excel；

Scott Upset in U．S．
By Robert Facher
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Lewis loag－jump pporiorm－








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## 2 Sons Seek Fathers＇Footsteps in NFL

 By wilim N wilke













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## Borg Wins Wimbledon Opener；

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Mediator Calls Baseball Parties To Resume Tallss
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## Owners Lose Public Sympathy



## 品算官

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 For Victim＇s Family

## Lhe crowded pit lane．A vesigioin concluded Lemann was not al faulh



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113 in his Wimbledod dehnt last
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brack points．But bestarted to puill
his game together in the tiebreak－
 With the first set under his bele
he Swede surted to produce some



## Red Smith





sireut Minority

afraid of what thair own poople
mighint say buut some of them bok
like that anybow． However，not even these feadal
bords cana dicalte the players）

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tioo of movement trom dither side．
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this ppint a charade
The strike began June 12 wb
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and
and Bowie would have boen soul－ he movement of play would dinhivi－ Drtritichent

International Restaurant Guide
FRANCE









 PARIS－LEFT BANK



## PARIS REGION



HOLLAND
AMSTERDAM－SCHIPHOL
 GREECE
ATHENS／PSYCHICO
 SWITZERLAND
PULLY－LAUSANNE

## Art Buchwald

## Repairmen Who Take

 It Apart, Then Run






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 "Do woy have a name we





 other dishisksther."
"But supose be

## Debra Hill: Horror Pays Off



Reagan would probably have sho! him may-
way, with or withour 'Taxi Dtiver.'" Ste and Jom Cour Caxenete, who directed
"Escape From New, Yoric", began werking
 s300.000 to shoot and made millions. In was
about vilnerable giris geting kiled by hom-
cidal mannies. There have been many carbon copies of it" she sidid, and langhed "It's
a tomage to my childtood." Hin and Capenter woriced roesther on
"Assault on Precinet 13 and "The Fog,"


 Pre-production meecings were abour look
rather than contemt: Wre trie io figure out raber pran wonzant wear 16 years from now,
what peoplico prould would look, what the tech-

 She ordered her third Coca-COla for break-
fast and continued 4 We figured a creanin


 meanest would sarvive"
Matter of Survival
What aboun the evisest?
Unfortuatraly its is inst a matter of surviv-
Unt the basic physical sense. The wisest





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PEOPLE: $\begin{aligned} & \text { Netic California Winine } \\ & \text { Brings } a \text { Record } \text { Price }\end{aligned}$

| A young Syracuse, N.Y. fiquorin history for Californis wine $\mathbf{5 2 4 , 0 0 0}$ for a case - Without hav33. said he had been prepared to pay even more, if necessary, for the firs rease oilippe de-Roth scebild "Napamedoc"" a wine made of cabertet sauvignon grapes that will not be on the market until late 1983. The jeimdmitted prize among 590 lots sold at the first Napa Valbey Vintuers Association wine auction in St. Helera, Calif. Mara's case of of 20 cases of the new Mon-davi-Rothschild wine. The entire barrel brought a whopping record was set by an 1891 bottle of inglenook Caberner at the Heublen auction of rare wines ip New brought $\$ 1,150$. Mara is accustomed to being in the wine spotrecord price of $\$ 28,000$ for an 1806 Chatean Lafite-Rothschild. Mara said that he would allow Mondavi wine is ready to drink. <br> An American bride and bridegroom threw the first capitalist Great Hall of the People, the cavernous shrine of Chinese Commur- nism. Meinida Lia, Peking correspondent for Newsweek magazine, and Charles Stevens, a New Yorkcake and toasted with Chinese champagne in the opulent Shan dong Province Room. The couple ceremony, then in a Protestant service in Peking's only Protestsani church. Then in the Great Hall, usually reserved party meetings state the Chinese champagne and fiery mantai swoet red wine and fery maotai liquor. It report- edly was the first time that foreigners had rented the Great Hall for a cetebration of matrimonial vows. to rent rooms in the hall for funch or dinner. <br> Taking a leaf From President Reagra's book, Gov, Hugh Gaiten of New Hawopshire is switching careers, at least tempotarily, Reagan gave up acting to go into politics. Gallen is forsaking politics, for a time to go into acting, Gallen has been given a part in a Eive-boux | Spain's. King Juan Carios leaves the hospital in Madrid, after treatment for cust. Juan Carlos wias injured when he fell through a glass door near his swimming pool Sunday. <br> movie about the 1905 Japanes and Russian peace treaty, whic was signed m Portstoonth; N.K mouth by the Japarese Publi Broaicasting System. 'In he fillr Gallen has been type-cast HeTl b seen as Gov. Jolon M c c ane, host $t$ the diplomats who signed the tre: ty 76 years ago. <br> Classical Spanish guitarist Ax dres Segowis was given an hono. Gry doctorate in his hometown $c$ Premier Leopoldo Calve Sotelo al tending the presentation cenemc ny. The 87-year-old guitarist as ing he hoped bis music had freer the guitar from "its folkloric slay the year in New York, also hold honorary degrees from the univer sities of Oxford and Fiorica ans two other Spanish universitiec. <br> Beacon Hill, the Leesbuirg Va estate formerly owned by Artham SIS-milion vacation retreat by it owner, Saudi Arabia's Prince Tala at-Sano. He paid $\$ 5$ mailion for the another $\$ 10$ million on it. <br> Kimbery Ann Sinith of Raleigh: N.C., is the United States 1984 scholarships with her victory in eyod hlonde, who wants to become a professional dancer, is the 24th to hold the title. |
| :---: | :---: |




[^0]:    Copies of the Report and Accounts，which include the C．nairman＇s Statement，
    National Westminster Bank Limited， 11 Loutbury，L．ondon EC2P $28 P$ ，England．
    Subsidiary Company：Intemational Westminster Bank Limited
    
    

[^1]:    'BUT WHEN IEATSOW, 1 GET HUHKRY BETWEEN BTES!"

